

User Manual

WHS ProStation

Version 1.0 September 2012



WH SELFINVEST
Est. 1998

**Luxemburg, France, Belgium,
Poland, Germany, Netherlands**

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The aim of this manual is to help you discover the most important functions of the WHS ProStation. Its intention is to direct your attention to the specific aspects of our platform, without going into too much detail.

More information can be found under the menu tab *Help*, in the tutorial movies on our website, and in the forums.

Setting up your Workspace:

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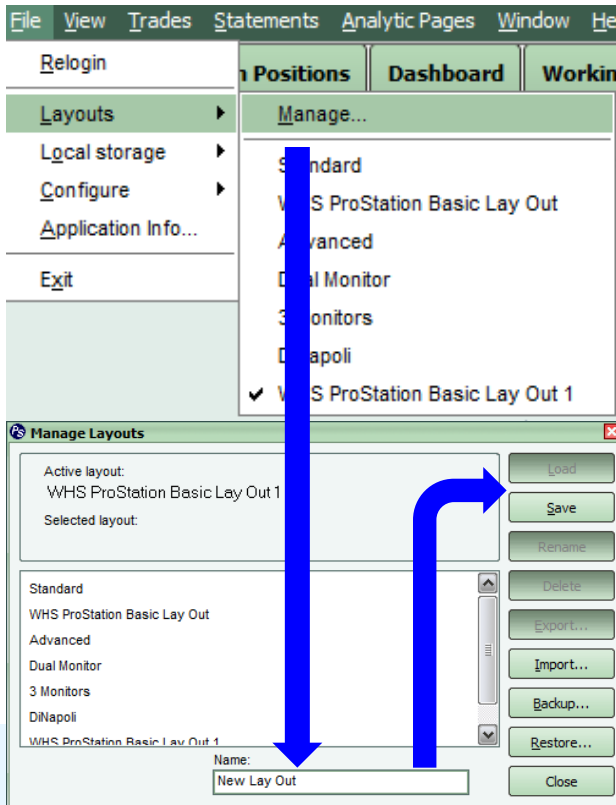
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The platform consists of one or more Work Spaces, in turn, containing windows displaying the requested information. The displayed information can be fully tailored to your personal requirements and preferences.



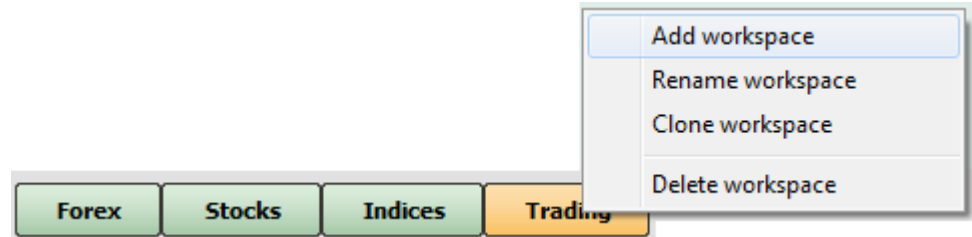
Step 1: Lay-Out Configuration

Choose an existing lay-out, select: *File, Layouts, Manage*, rename the lay-out and click *Save*

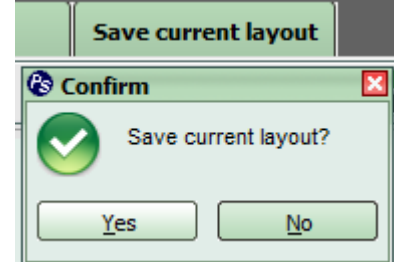


Step 2: Adding a New Work Space

Right-click on the Work Space toolbar at the bottom of your screen, select *Add Workspace*, give it a name and save. By right-clicking the toolbar you can, at any time, rename it, duplicate it, or delete it.



Step 3: Save



Use *Import* or *Export* to save Lay-outs to an internal or external hard drive, to recover it at any time, or to use it on a different computer..

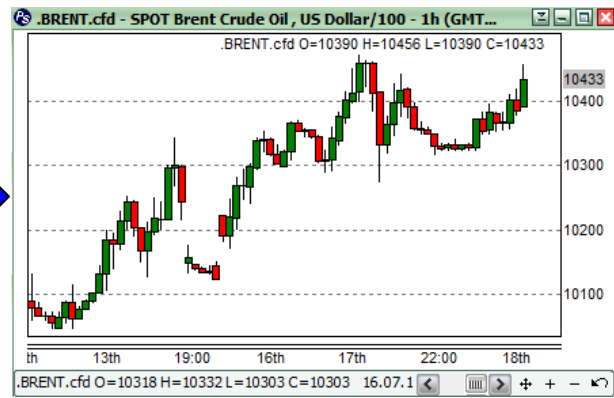
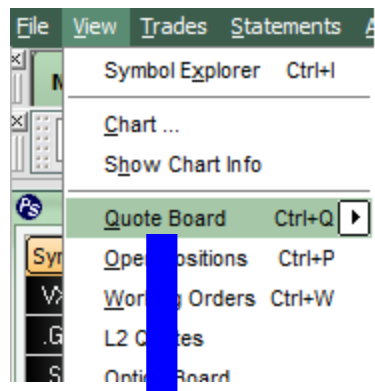


Prerequisite of the work space are the functional commands of the Quote Board. This window shows the real-time rates, as well as the current profit and losses of open positions. With the possibility of connecting it to a *linked chart* as well as a linked order ticket the quote board retains an easy-to-use and efficient lay-out.

To open a new quote board, select **View** and then **Quote Board**.

Right-click a symbol on the quote board, then select **View Chart**.

Double click any Symbol or Bid/Ask price to open a new market order.



.BRENT.cfd - SPOT Brent Crude Oil, US Dollar/100

Account / Role: 3916230 (EUR)

10,438 / 10,443

OrderType: Market order

10438 Bid (Sell) 10443 Ask (Buy)

Expiry: 1/1/2099 Market Base Currency: USD

Number of CFDs: 1 Contract size: 1 Trading Per: 1

*1 point = 1

Quick Stake: 1 5 10 25 50 100

x 10 x 100 x 1 000 x 10 000 x 100 000 x 1 000 000

Advanced options: Recent Transactions:

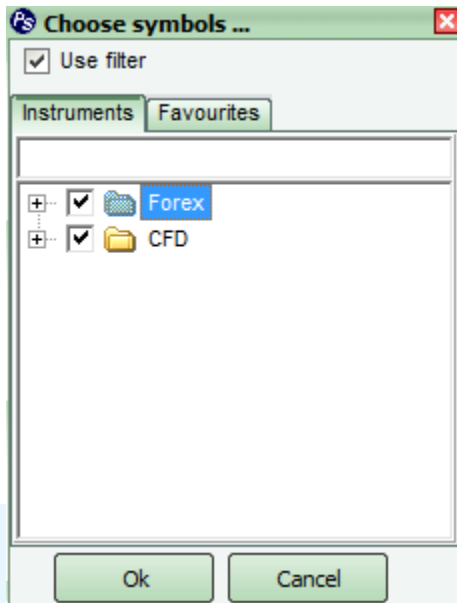
Quote Board - trading quotes - 4 (filtered)

Symbol	Description	Bid	Ask
.GOLD.cfd	Spot Gold, US Dollar	↓ 1,576.9	↓ 1,577.2
.SILVER.cfd	Spot Silver, US Dollar/100	↑ 2,718.6	↑ 2,721.6
.BRENT.cfd	SPOT Brent Crude Oil, US Dollar/...	↑ 10,451	↑ 10,456
.SW120.cfd	Switzerland 20 cash, Swiss Franc	0.5 6,240.5	0.5 6,243.5
.N25.cfd	Netherlands 25 cash, Euro	0.1 317.8	0.1 318.0
.DE30.cfd	Germany 30 cash, Euro	0.3 6,631.3	0.3 6,632.3

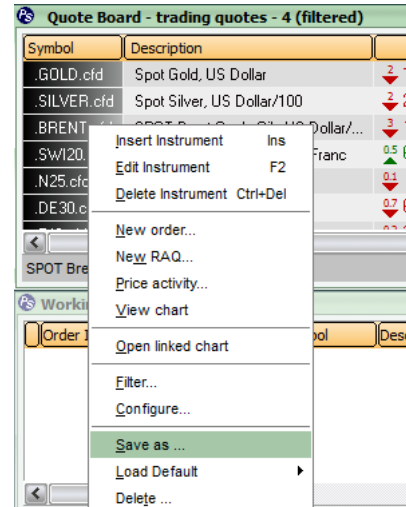
How to insert quote symbols and how to save the settings.

Personalizing a Quote Board

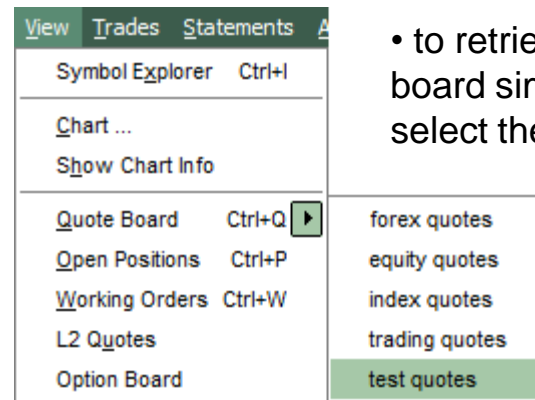
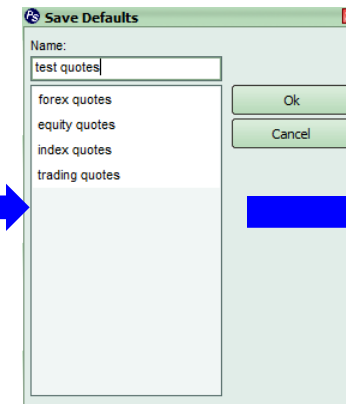
- right-click a symbol on the quote board
- select 'Filter'
- select the the desired symbols
- or look for the symbol using the search field



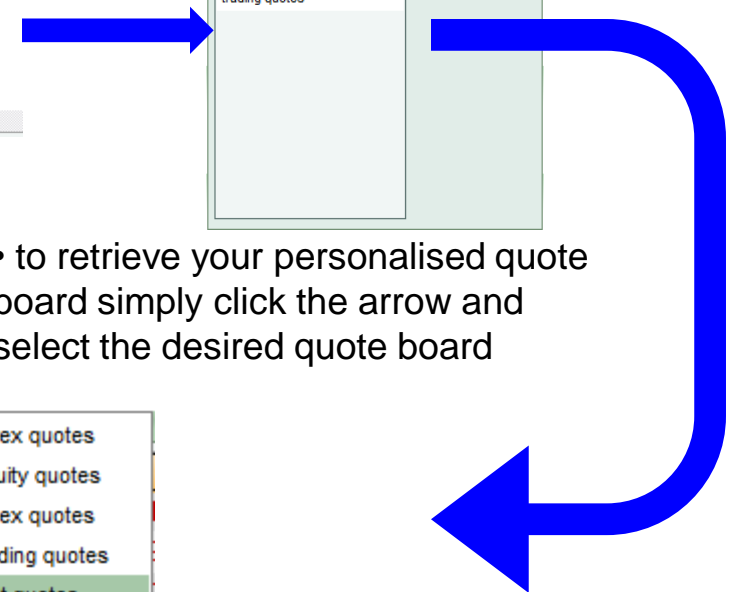
Saving and Retrieving a Personalized Quote Board



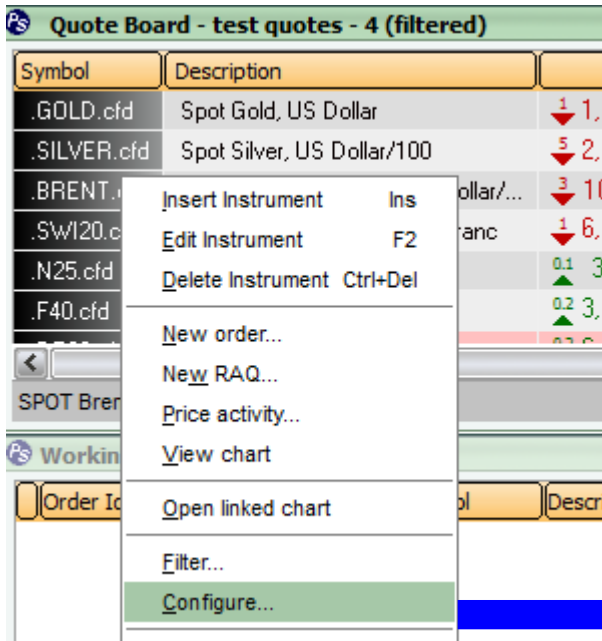
- right-click a symbol
- select 'save as'
- provide a name



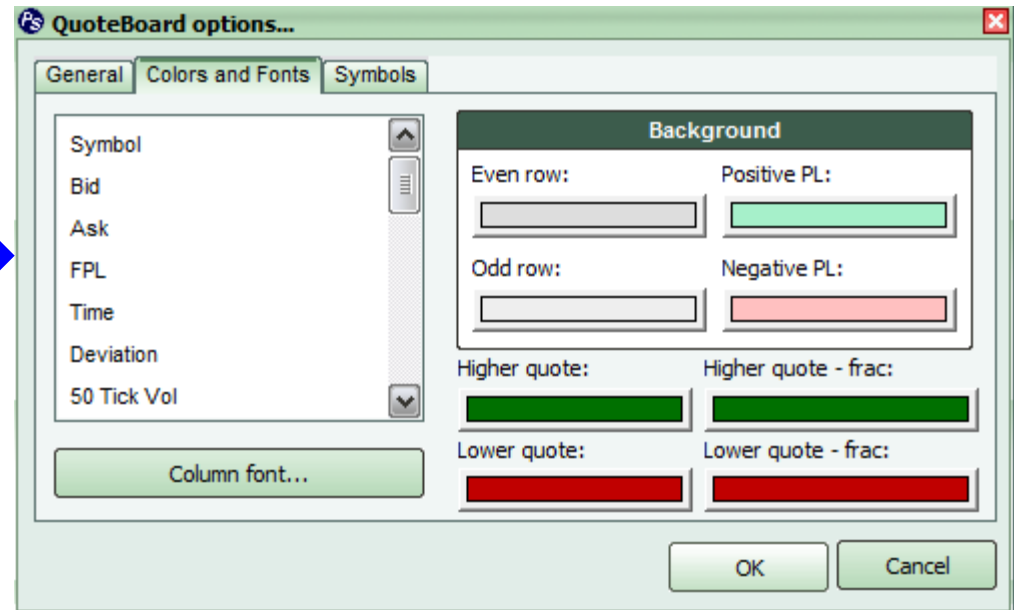
- to retrieve your personalised quote board simply click the arrow and select the desired quote board



Changing Individual Parameters in the Quote Board

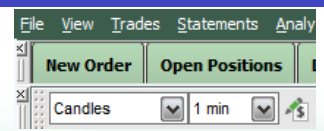


- right-click inside the quote board window
- select 'Configure'
- this menu enables you to change a wide selection of parameters, such as colours and fonts, but also the data to be shown in the quote board window and mouse click action



- It is possible to change the position of a symbol by click-holding it and dragging it up or down to the desired position

Chart types can be selected in the 'Chart Tool Bar' 



Line Chart

Simple representation of the course of the value

Heikin Ashi Chart

Trend Continuation or Trend Break

Candle Stick Chart

Shows Open, Close, High, Low in one candle
Green for bulls, Red for bears.

Bar Chart

Shows Open, Close, High, Low in one candle
Green for bulls, Red for bears.

Kagi Chart

Detection of Trend Breaks

PaF Chart

Trend Indicator

Three Line Break Chart

Trend Continuation or Trend Break

Combi Chart

By clicking the symbol on the right, it is possible to merge the charts of two symbols.

In the tool bar at the top click the following pictogram:

Alternatively right-click in the chart and select *Chart Properties*

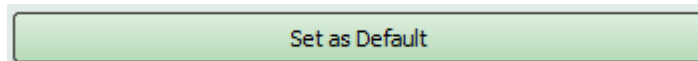
- 1 The Miscellaneous tab provides access to time zone selection, e.g. from GMT to UTC+1 for Paris, Brussels, Amsterdam. Daylight adjustment can also be selected.
- 2 The General tab provides access to the background colour scheme.
- 3 The Orders tab provides access to the colour schemes for working orders.
- 4 The Positions tab provides access to the colour schemes for open positions.



Important: All Charts in the WHS Prostation are based on the **BID PRICE** of the corresponding symbol!!!!



After you have satisfactorily configured the graphs, you can save your settings as default, to use your settings for all future graphs



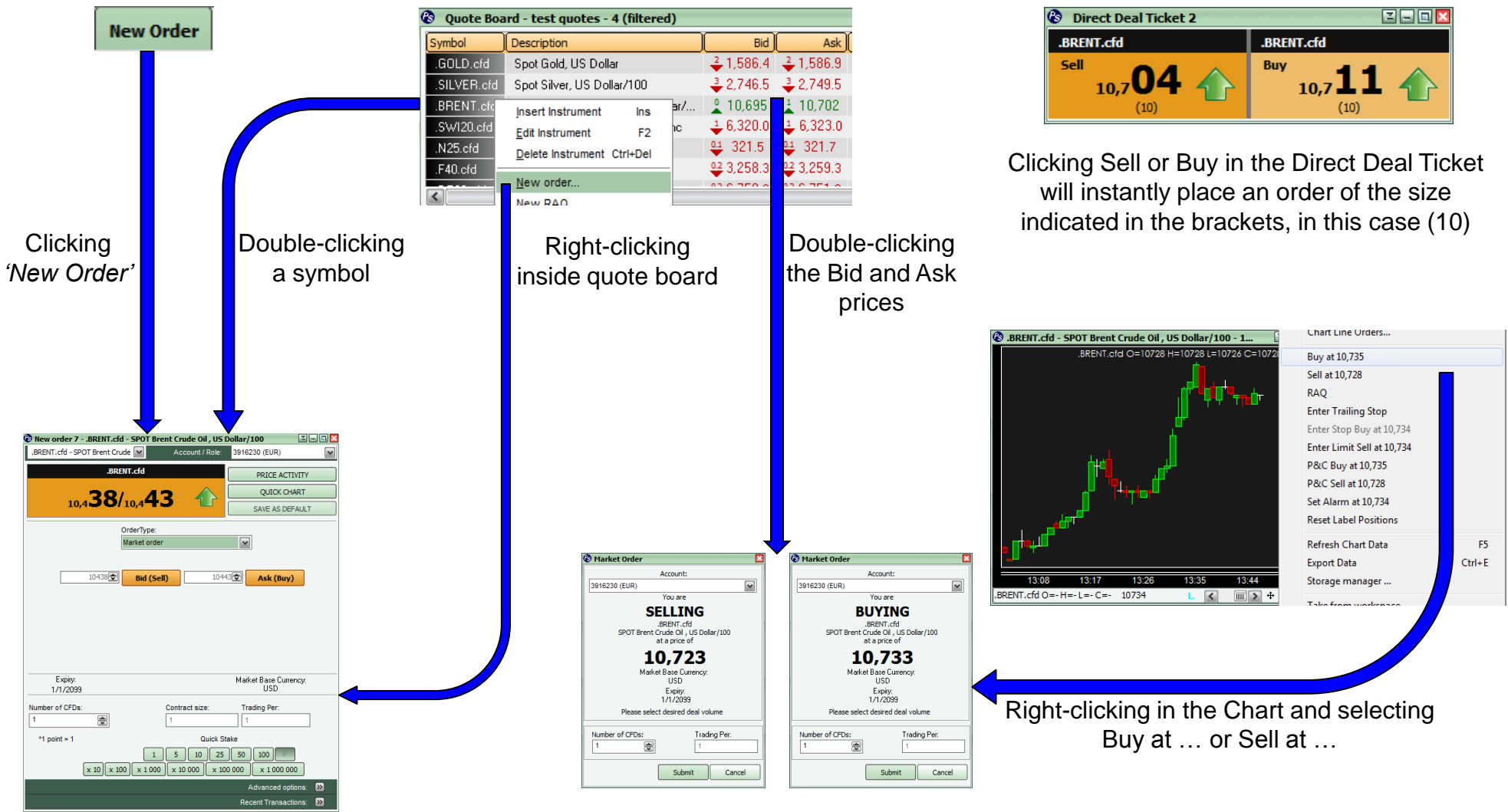
The graphical possibilities of the platform further improve the trading experience. Below is a summary of the most common graphical tools at your disposal.

Basic Functions		Editing Functions	
	Change Symbol		Select
	Change Secondary Symbol		Pan
	Grid Kind		Drawing Tools
	Set Up Indicators		Arrows
	Chart Properties		Zoom Tools
	Chart Templates		Fibonacci Tools
	History		Gann Tools
	Print		Label
	Indicator Alarms		Alarm (Ctrl + M)
	Previous Chart		Value Calculator
	Next Chart		Export Data

Many tools can also be found by right-clicking in the Chart.



The Platform offers the following possible procedures for placing an order:



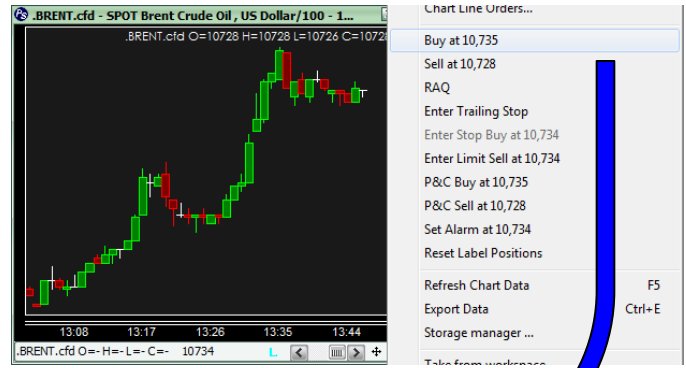
Quote Board - test quotes - 4 (filtered)

Symbol	Description	Bid	Ask
.GOLD.cfd	Spot Gold, US Dollar	1,586.4	1,586.9
.SILVER.cfd	Spot Silver, US Dollar/100	2,746.5	2,749.5
.BRENT.cfd	SPOT Brent Crude Oil, US Dollar/100	10,695	10,702
.SW120.cfd	SW120	6,320.0	6,323.0
.N25.cfd	N25	321.5	321.7
.F40.cfd	F40	3,258.3	3,259.3

Direct Deal Ticket 2

.BRENT.cfd		.BRENT.cfd	
Sell	Buy	Sell	Buy
10,704	10,711	10,704	10,711
(10)	(10)	(10)	(10)

Clicking Sell or Buy in the Direct Deal Ticket will instantly place an order of the size indicated in the brackets, in this case (10)



Right-clicking in the Chart and selecting Buy at ... or Sell at ...

Before placing an order, check the configuration of the transaction parameters.
To change values click: File – Configure – Parameters – Trades



Warning!

This sets the number of lots per trade!!

Use only when you always trade the same contract **and** size.

Using this option may lead to undesired surprises, as the same number of lots is traded for **every** contract.

Configure parameters

General Trades Sounds Alarms Currencies Troubleshooting Charting Speech Keyboard shortcuts User Details Language Rss Feeds

Main Slippages

Orders

Default trailing stop, pips/points: 10 Recent transactions depth, items: 25 Preset lots per account

Single-Click orders Order fill pop-up notification

Default offset, pips/points		Default OCO offset, pips/points		Default P&C offset, pips/points	
Stop:	Limit:	Stop:	Limit:	Stop:	Limit:
3	0	9	9	9	9

Adjust automatically

Default FX Options offset, pips/points

Stop:	Limit:
50	50

Save & Close Cancel

Number of pips by which the trailing stop follows the market value

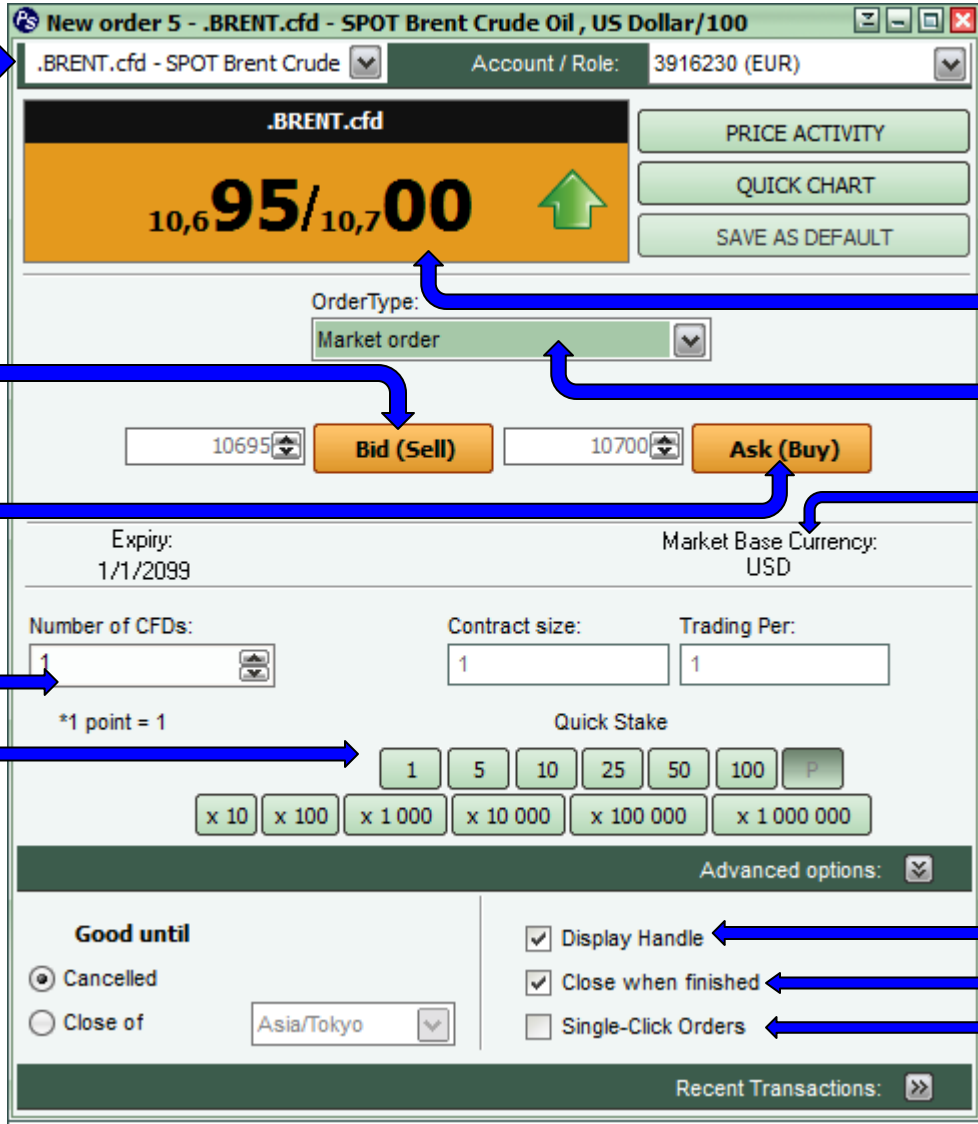
Ticking this will allow you to trade without confirming

Sets the difference between market value and the price of limit-, stop-, OCO-, and Parent & Contingent orders

Ticking this will allow the order's Stop/Limit difference to be automatically adjusted to the current market value

Save your settings!

What does an order ticket look like and what information does it contain.



The **symbol** can be chosen from this drop down window. If the order ticket was recalled from a symbol that symbol will be used by default.

In case of **multiple accounts** you can change the account from this drop down window.

Sell at Market Price

Real time quotes

Buy at Market Price

Order type can be selected from this drop down window.

Currency of the contract

Setting the **contract volume** can be done:

- **Manually**
- **Quick Stake**

Deselecting will show only the **bold digits** in quote window

Selecting this function will close the window upon placing the order.

Ticking this will allow you to trade **without confirming**

Example: go short at price 1371.3; Current quote 1371.7

Step 1: Placing an Order

New order 7 - .US500.cfd - US SPX 500 cash, US Dollar

.US500.cfd - US SPX 500 cash, USD Account / Role: 3916230 (EUR)

.US500.cfd
1,371.2 / 1,371.7

OrderType: Limit order

Sell @ 1371.3

Number of CFDs: 1

Contract size: 1

Trading Per: 1

*1 point = 1

Quick Stake: 1, 5, 10, 25, 50, 100, P

Advanced options: Display Handle, Close when finished, Single-Click Orders

Good until: Cancelled, Close of Asia/Tokyo

Sell @ 1371.3

Enter # CFDs

Step 2: The Order has been Taken to the Market

This box shows information concerning the order:

- price at which it needs to be executed
- volume of the order

Broken line indicates the price at which the order has to be executed

- drag up or down to change the order's execution price
- to cancel the order, select the line and press 'Delete' on your keyboard and confirm



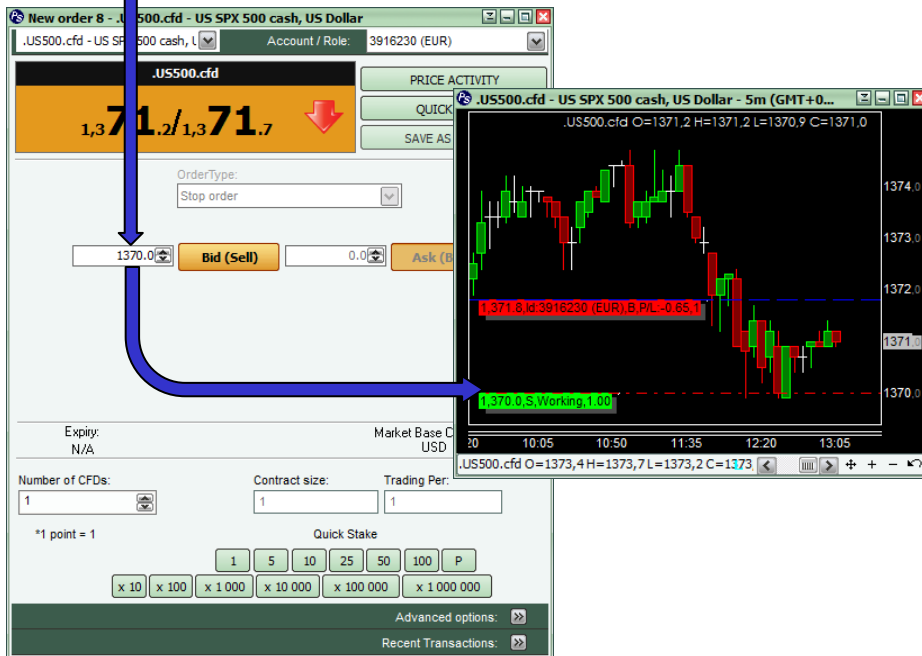
Active orders are not automatically cancelled when the corresponding positions are closed!
Double check that all working orders have been closed for the closed positions.

Example: Stop orders can be used in two different ways:

Defensive Strategy

In case of a long position, it is possible to limit the risk of loss by executing a stop order.

In the current example a stop sell order was placed at a price of 1370. Should the market reach this price the position will be sold, and losses will have been limited.



Offensive Strategy

There are psychological thresholds in the market, at which we would like to buy a certain position, even though the current quote is lower.

In the current example a stop buy order was placed at 1370.



One Cancels the Other (OCO) offers the possibility of setting one or more profit goals and stop losses, for an open position. Let's assume that we are long on the S&P500, and we want to set a profit target and a stop loss.

Step 1: Placing an Order

New order 13 - .US500.cfd - US SPX 500 cash, US Dollar

.US500.cfd - US SPX 500 cash, L Account / Role: 3916230 (EUR)

.US500.cfd PRICE ACTIVITY QUICK CHART SAVE AS DEFAULT

1,3 **53.5/1,3 54.0** ↑

OrderType: OCO pairs

Type	Op	Price	Contracts	Trail	Points/pips
Stop	Sell	1,350.0	1	<input type="checkbox"/>	
Limit	Sell	1,360.0	1		
OCO 2					
Stop	Buy	1,355.0	1	<input type="checkbox"/>	
Limit	Buy	1,345.0	1		

OCO pair: 2

Expiry: N/A Market Base Currency: USD

Number of CFDs: 1 Contract size: 1 Trading Per: 1

Quick Stake: 1 5 10 25 50 100 P

x 10 x 100 x 1 000 x 10 000 x 100 000 x 1 000 000

Advanced options: >> Recent Transactions: >>

'Stop sell' secures the maximum loss

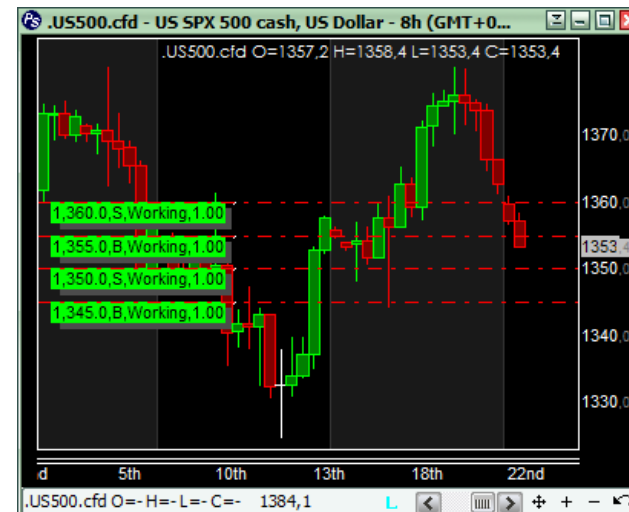
'Limit Sell' sets the profit target

Make sure the second OCO pair is the correct operation type

Step 2: The Order has been Taken to the Market

As soon as the order has been taken to the market it will be visible in the corresponding chart.

- To **change the order** select the stop/limit line in the chart and drag it up or down.
- To **cancel the order**, select the stop/limit line and press 'Delete' on your keyboard, and confirm.
 - Deleting one OCO order will automatically delete the second order of the pair.



Example: We would like to buy at 1360. Once the order has been executed, we would like to secure the position using an OCO order.
The OCO order will consist of a stop order at 1355 and a limit order at 1370.

Step 1: Placing an Order

New order 5 - .US500.cfd - US SPX 500 cash, US Dollar

.US500.cfd - US SPX 500 cash, L Account / Role: 3916230 (EUR)

.US500.cfd

PRICE ACTIVITY

QUICK CHART

SAVE AS DEFAULT

1,354.7 / 1,355.2

OrderType: Parent and contingents

Parent: Stop 1360.0 Buy

Stop 1355.0 Sell

OCO Guaranteed Trail

Limit 1370.0 Sell **Submit**

Expiry: N/A Market Base Currency: USD

Number of CFDs: 1 Contract size: 1 Trading Per: 1

*1 point = 1

Quick Stake

1 5 10 25 50 100 P

x 10 x 100 x 1 000 x 10 000 x 100 000 x 1 000 000

Advanced options: >>

Recent Transactions: >>

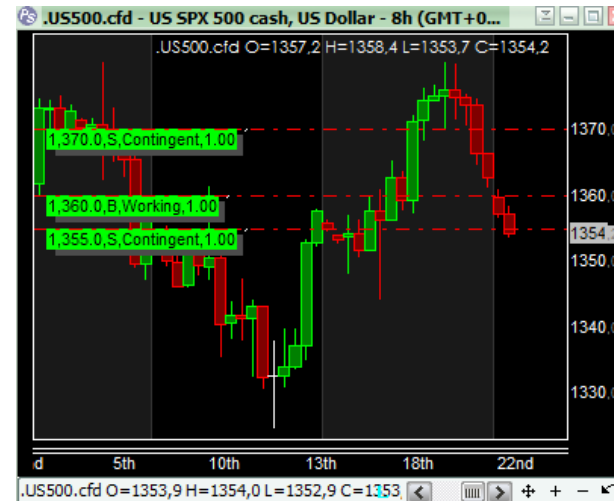
'Stop sell' secures the maximum loss

'Limit Sell' sets the profit target

Step 2: The Order has been Taken to the Market

As soon as the order has been taken to the market it will be visible in the corresponding chart.

- To **change the order** select the stop/limit line in the chart and drag it up or down.
- To **cancel the order**, select the stop/limit line and press 'Delete' on your keyboard, and confirm.
 - Deleting one OCO order will automatically delete the second order of the pair.



Scale-Out Orders are a special type of order that allow the trader to incrementally close an order and thus secure profits.

Step 1: Placing an Order

Type	Op	Price	Contracts	Trail	Points/pips
Stop	Sell	1,344.4	1	<input type="checkbox"/>	
Limit	Sell	1,362.4	1	<input type="checkbox"/>	

OCO pairs: 1

Submit

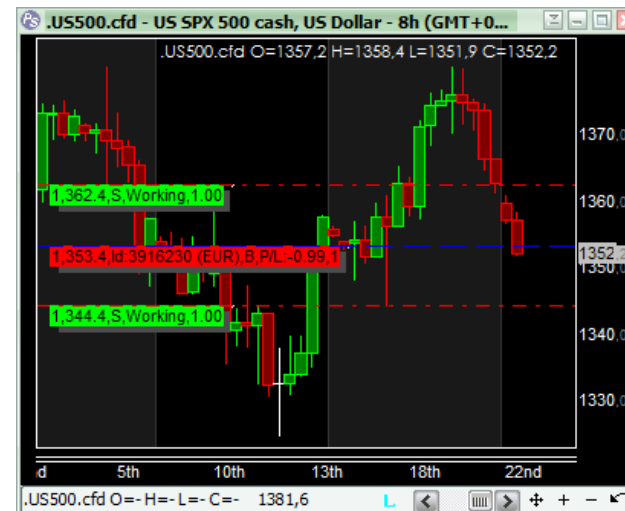
All details of the OCOs can be individually set.

The number of OCO pairs can be chosen here

Step 2: The Order has been Taken to the Market

As soon as the order has been taken to the market it will be visible in the corresponding chart.

- To **change the order** select the stop/limit line in the chart and drag it up or down.
- To **cancel the order**, select the stop/limit line and press 'Delete' on your keyboard, and confirm.
 - Deleting one OCO order will automatically delete the second order of the pair.



Active orders are not automatically cancelled when the corresponding positions are closed!
Double check that all working orders have been closed for the closed positions.



Example: 1 position long on Brent. The position is indicated by the blue dotted line. We would like to secure the position with a trailing stop at a distance of 10 points.

Step 1: Placing an Order

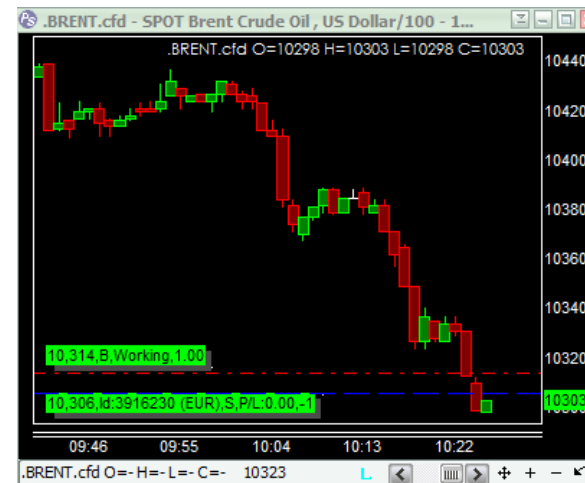
To place an order one can:

- Select New Order and set order type to 'Trailing Stop Order'
- Right-click and select 'Protect with Trailing Stop'

Step 2: The Order has been Taken to the Market

As soon as the order has been taken to the market it will be visible in the corresponding chart.

- To **change the order** select the stop/limit line in the chart and drag it up or down.
- To **cancel the order**, select the stop/limit line and press 'Delete' on your keyboard, and confirm.



Active orders are not automatically cancelled when the corresponding positions are closed!
Double check that all working orders have been closed for the closed positions.



The Direct Deal Order allows the trader to make a Limit Order to the current BID/ASK price

How?

To Open a Direct Deal Ticket:

- Menu bar – Trades – Direct Deal
- CTRL + D

To Configure the Direct Deal Ticket:

- Right-click the ticket and select Configure

To Save a Direct Deal Ticket as default Ticket:

- Right-click the ticket and Save as Default

Explanation

The Direct Deal Order allows the trader to make a Limit Order to the current BID/ASK Price. The order can be cancelled if the price changes. Direct Deal Order will place a Limit Order that is executed exactly to that price.

What happens when the BID/ASK price changes in the exact moment it is placed?

The platform will not be able to execute the order to the set Limit, thus a new Limit will be offered. You will have 5 seconds to accept. In case you do not accept, a new order will have to be placed and the previous order will be annulled.

What?

The screenshot shows the 'Direct Deal Ticket 6' window for '.BRENT.cfd'. It displays a 'Sell' order at 10,296 and a 'Buy' order at 10,303, both for 1 contract. The 'Configure...' dialog box is open, showing settings for 'Number of CFDs' (1), 'Trading Per' (1), 'Quick Stake' (1), 'Good until' (Cancelled), 'Slippage options' (Slippage points: 2), and 'Display options' (Display Handle checked). Callouts explain: 'Click to sell 1 contract @ 10926', 'Click to buy 1 contract @ 10926', 'Allows trades without confirmation' (pointing to 'Single-Click Orders'), 'Select the contract size using quick stake keys or keyboard' (pointing to the 'Quick Stake' buttons), 'Allowed Slippage' (pointing to the 'Slippage points' field), and 'By adjusting the slippage allowed one can prevent 'rejection' of the order.' (pointing to the 'Slippage points' field).



Warning: Before placing an order, please check that the configuration of the transaction parameters is correct. See slide 21.



WHS Prostation enables the trader to place orders directly from the chart.

Market Order
 Right click in chart:
 • buy at 1345.4
 • sell at 1344.9
 Confirm and ready!!

Stop/Limit Order
 Right click in chart:
 • Enter Stop buy at 1345.4
 • Enter Limit sell at 1344.9
 Confirm and ready!!

Parent & Contingent
 Right click in chart:
 • buy at 1345.4
 • sell at 1344.9
 Confirm and ready!!



Warning: The quote is not automatically updated.
 Use the order confirmation to check the final quote before submitting!



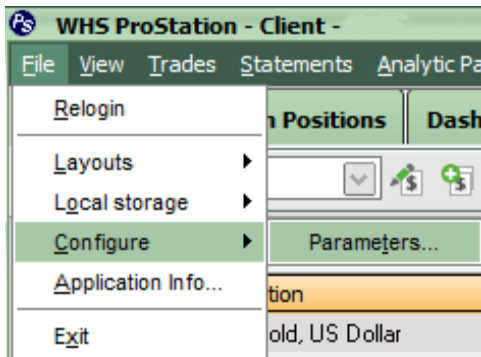
Before placing an order
 check the transaction-parameters



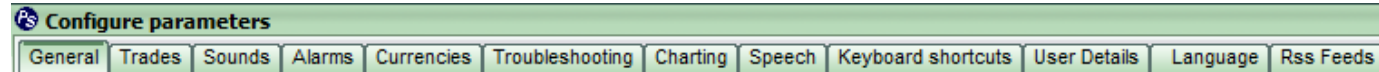
Before trading, one should always check the parameters and change them if necessary. The most important tabs have been selected, but many more options are contained in the remaining tabs as well.

How?

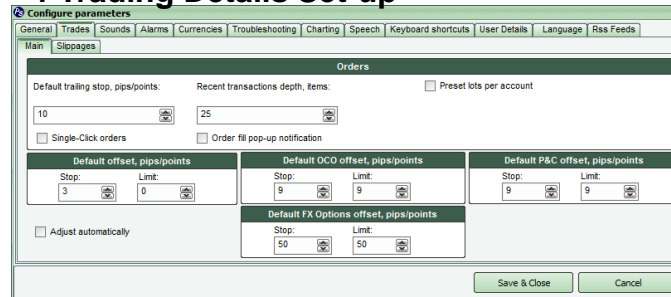
To Open the Parameters menu:
Menu bar – File – Configure – Parameters



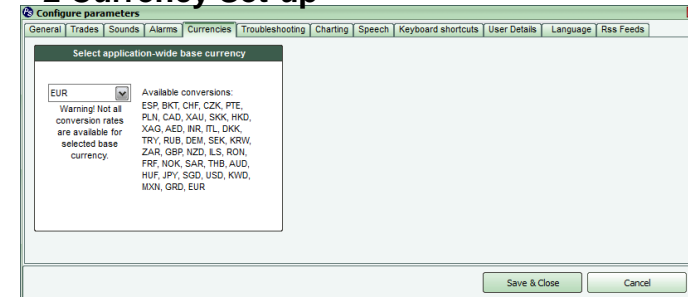
What?



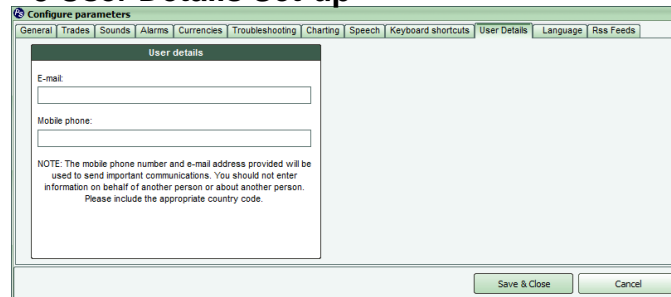
1 Trading Details Set-up



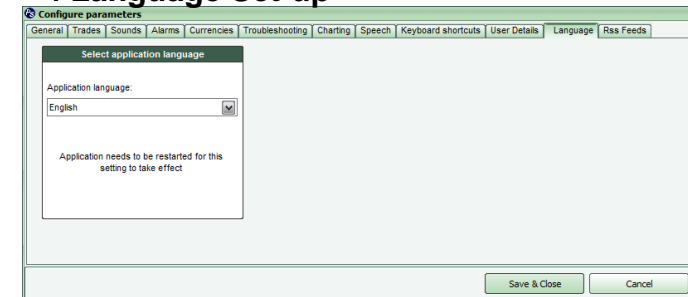
2 Currency Set-up



3 User Details Set-up



4 Language Set-up



This is where **free SMS alerts** can be set up!

WHS ProStation offers the possibility of setting audio signals to alert the trader of a price change. Furthermore alerts can be based on factors other than price.

Simple Alert

1. Click the Alert icon 
2. Select the alert activation level in the chart
3. Configure the alert details



Create alarm - US SPX 500 cash, ...

Alarm type: Price Level Alarm


Symbol: .US500.cfd - U: Condition: >= Price: 1345.7

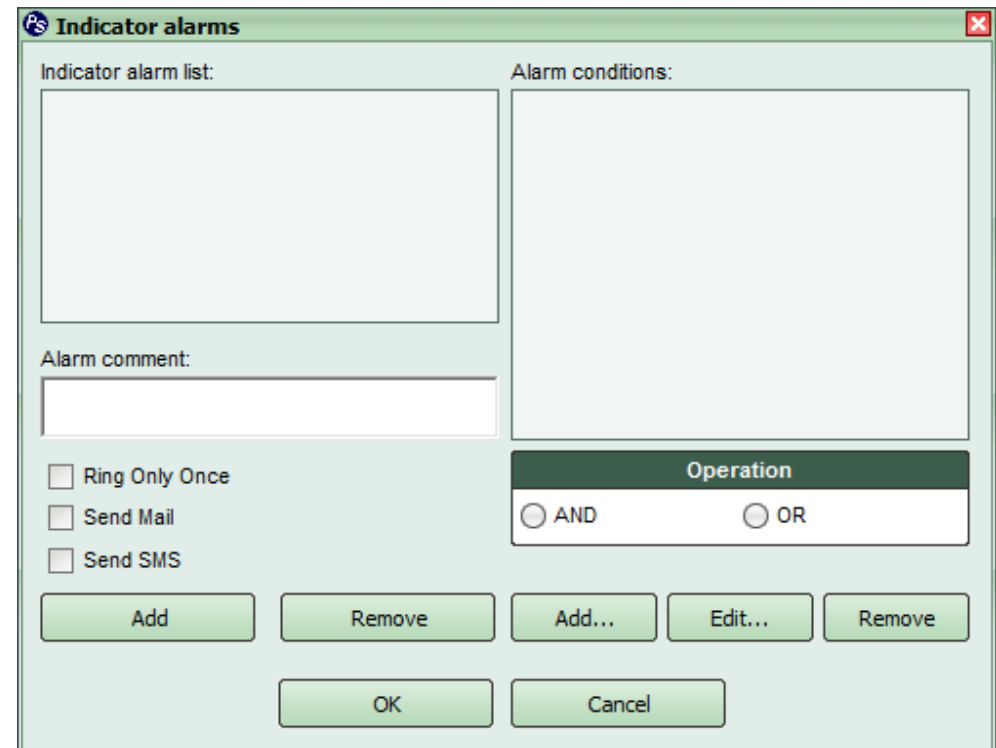
Send me E-Mail
 Send me SMS

Comment:

OK Cancel

Indicator Alert

1. Click the Indicator Alert icon 
2. Click Add
3. Click Add on the right hand side
4. Confirm Alert Settings



Indicator alarms

Indicator alarm list:

Alarm conditions:

Alarm comment:

Ring Only Once
 Send Mail
 Send SMS

Operation
 AND OR

Add Remove Add... Edit... Remove

OK Cancel

1. Guaranteed Stops

Guaranteed stops can be used in conjunction with Indices, Cash and Future CFDs, and CFDs of major FX pairs. Choosing this option is the best way to secure a stop order. Especially for overnight positions there is a real risk of a 'gap' at Market open. A gap occurs when the market opens higher or lower than its previous close. In case of a normal stop the execution of the order will occur next time the market price crosses the stop, which can lead to considerable slippage. To avoid this one can opt for a guaranteed stop. More details can be found on our website: http://www.whselfinvest.com/en/CFD_Market_Information_Sheets.php?sheet=1

2. Margin Calculation

Very important when trading is to have a good estimation of the required margin for a specific position. For CFDs on Indices and FX the lever effect is approximately 100 to 1. Therefore one needs only 1% of the value of such a position, in order to be able to proceed with the order. Do note that the margin may vary per product. Margin requirements are easily found on our website: http://www.whselfinvest.com/en/CFD_Market_Information_Sheets.php?sheet=1

CFD	Margin day*	Margin night*	Start week	Trading hours CET (Amsterdam, Brussels, Frankfurt, Paris time)	
	Tick	Tick Value	End week	0:00 <-----	-----> 24:00
	Min/max order	Guaranteed stop		SPREAD? MOVE MOUSE OVER GREEN BARS	
UK 100 (FTSE 100)	0,5%	1%	Mo. 00:00		
	0,1	0,1 GBP	Fr. 22:15		
	1 / 1.000	2 / 50			
UK 250 (FTSE 250)	1%	2%	Mo. 09:15		
	0,1	0,1 GBP	Fr. 17:30		
	1 / 100	2 / 20			
UK 350 Sectors	variable	variable	Mo. 09:15		
	0,1	1 GBP	Fr. 17:30		
	1 / 500	N / A			
US Small Cap 2000 (Russell 2000)	1%	2%	Mo. 00:00		
	0,1	0,1 USD	Fr. 23:00		
	1 / 500	0,5 / 5			
US SPX 500 (S&P 500)	1%	2%	Mo. 00:00		
	0,1	0,1 USD	Fr. 22:15		
	1 / 5.000	0,4 / 10			
US Tech 100 (Nasdaq 100)	1%	2%	Mo. 00:00		
	0,1	0,1 USD	Fr. 22:15		
	1 / 2.500	1 / 10			
US Wall Street 30 (DJIA)	0,5%	1%	Mo. 00:00		
	1	1 USD	Fr. 22:15		
	1 / 1.000	4 / 100			