Getting started with WHS Autochartist

WHS Autochartist

Predict the market trend

Scan the charts in search for developing chart patterns

Define key levels for support, resistance and break-outs

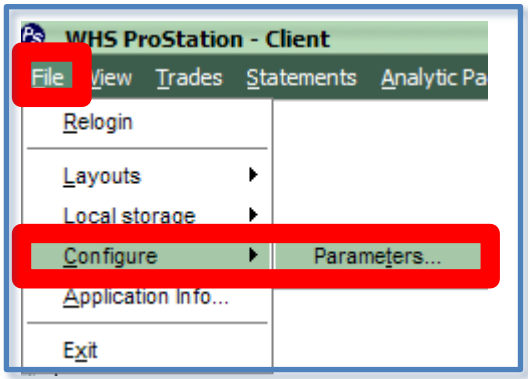
WH SELFINVEST
Est. 1998
Luxemburg, France, Belgium, Poland, Germany, Netherlands

Copyrigh 2007-2011: all rights attached to this guide are the sole property of WH SelfInvest S.A. Reproduction and/or transmission of this guide by whatever means is not allowed without the explicit permission of WH SelfInvest. Disclaimer: this guide is purely informational in nature and can in no way be construed as a suggestion or proposal to invest in the financial instruments mentioned. Persons who do decide to invest in these financial instruments acknowledge they do so solely based on their own decission and risks. Alle information contained in this guide comes from sources considered reliable. The accuracy of the information, however, is not guaranteed.

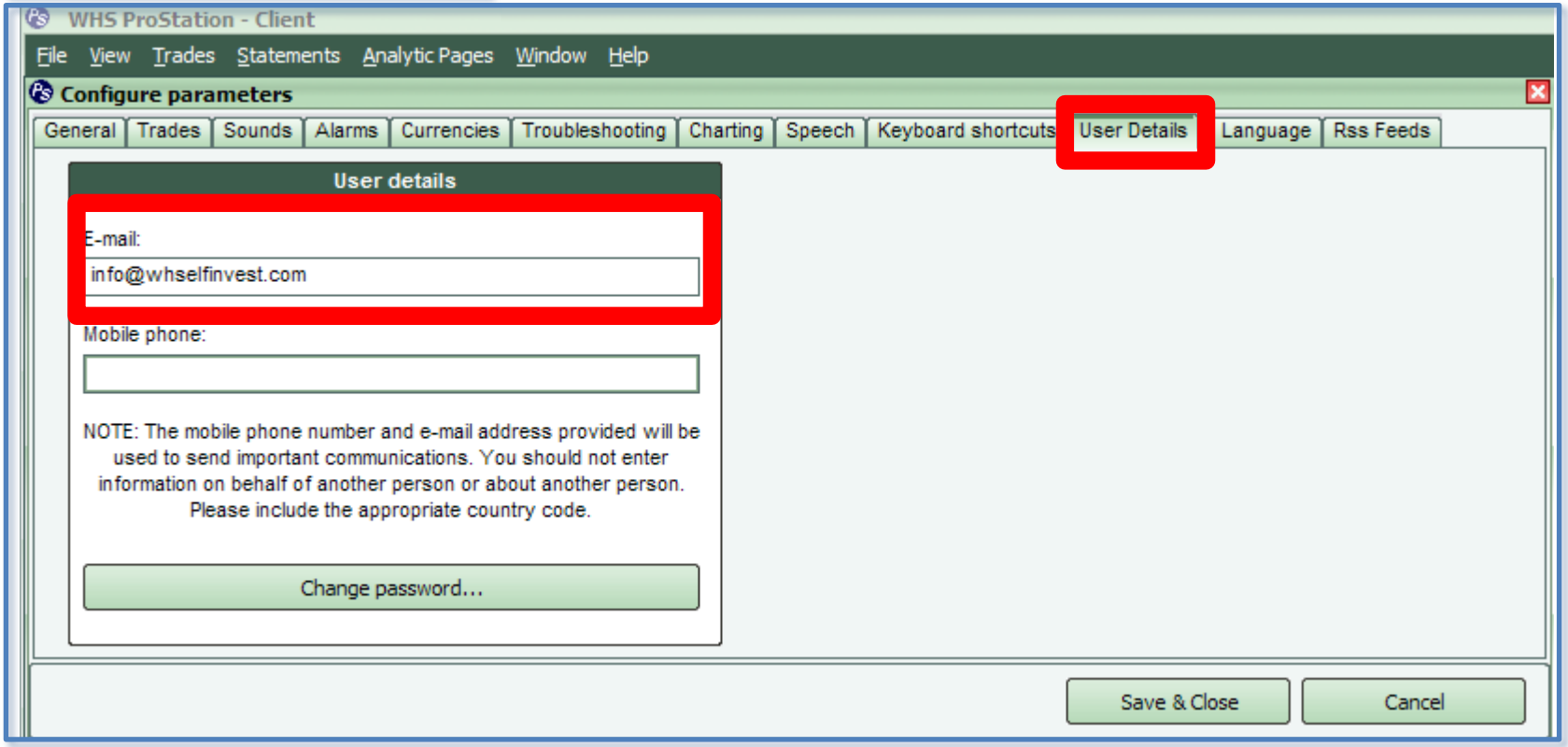
Getting started with WHS Autochartist

- How to activate Autochartist
- Global overview
- Basic search
- Advanced search
- Trade opportunities
- Daily news
- User manuals
- Trade Ideas
- Chart patterns
- Disclaimer

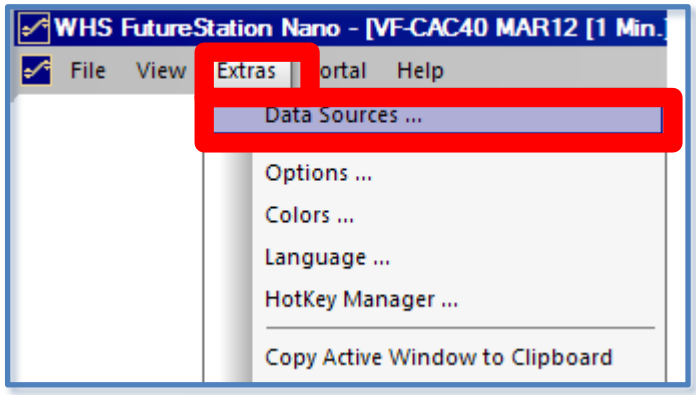
How to activate Autochartist



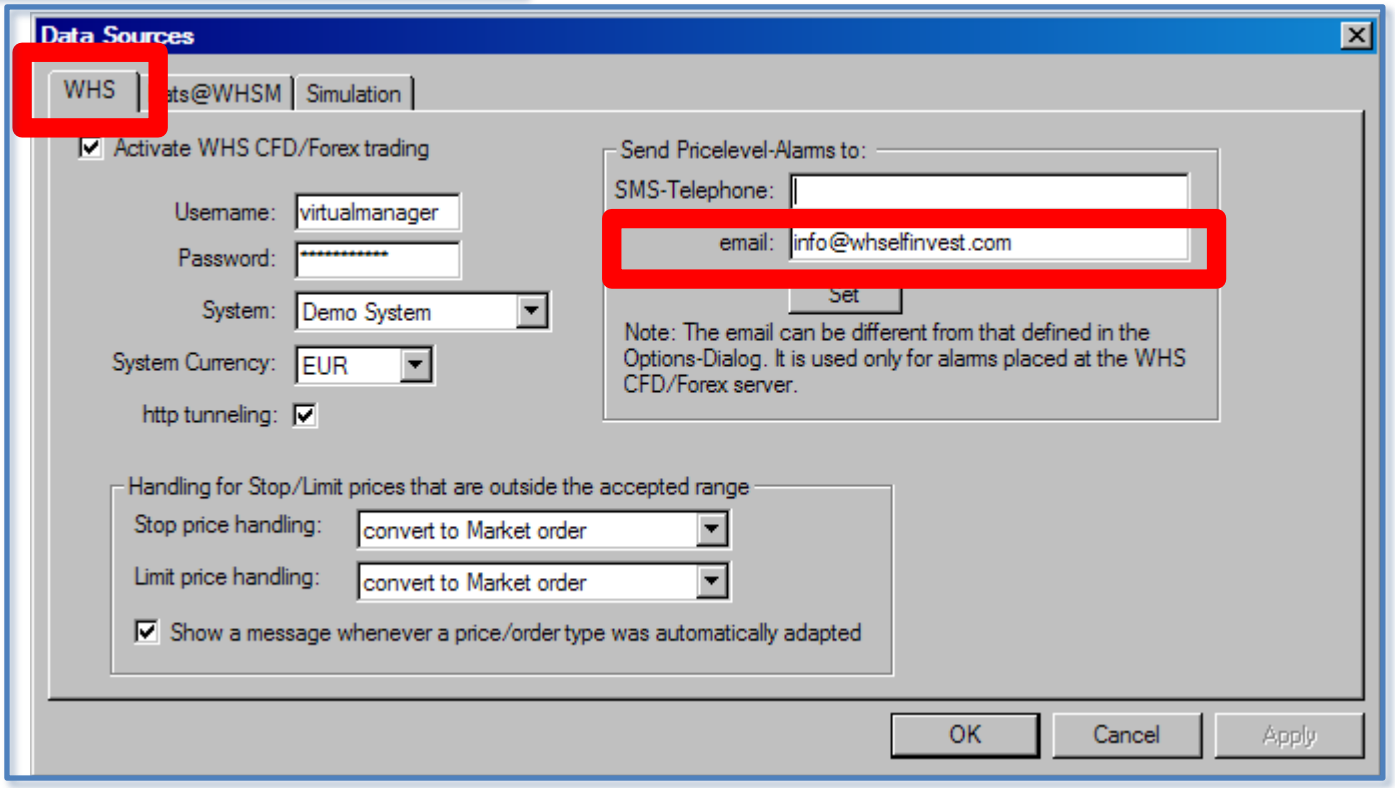
In order to activate the Autochartist on your WHSProstation,
first go to FILE where you choose Configure and Parameters...
The configure window opens with several tabs availaible, go to User Details.
Please enter a valid email address to add Autochartist to your account.



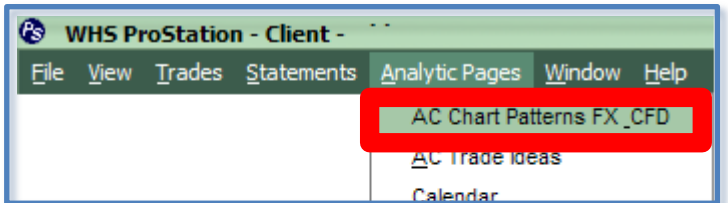
How to activate Autochartist

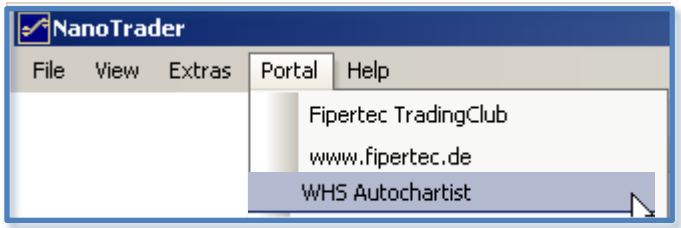


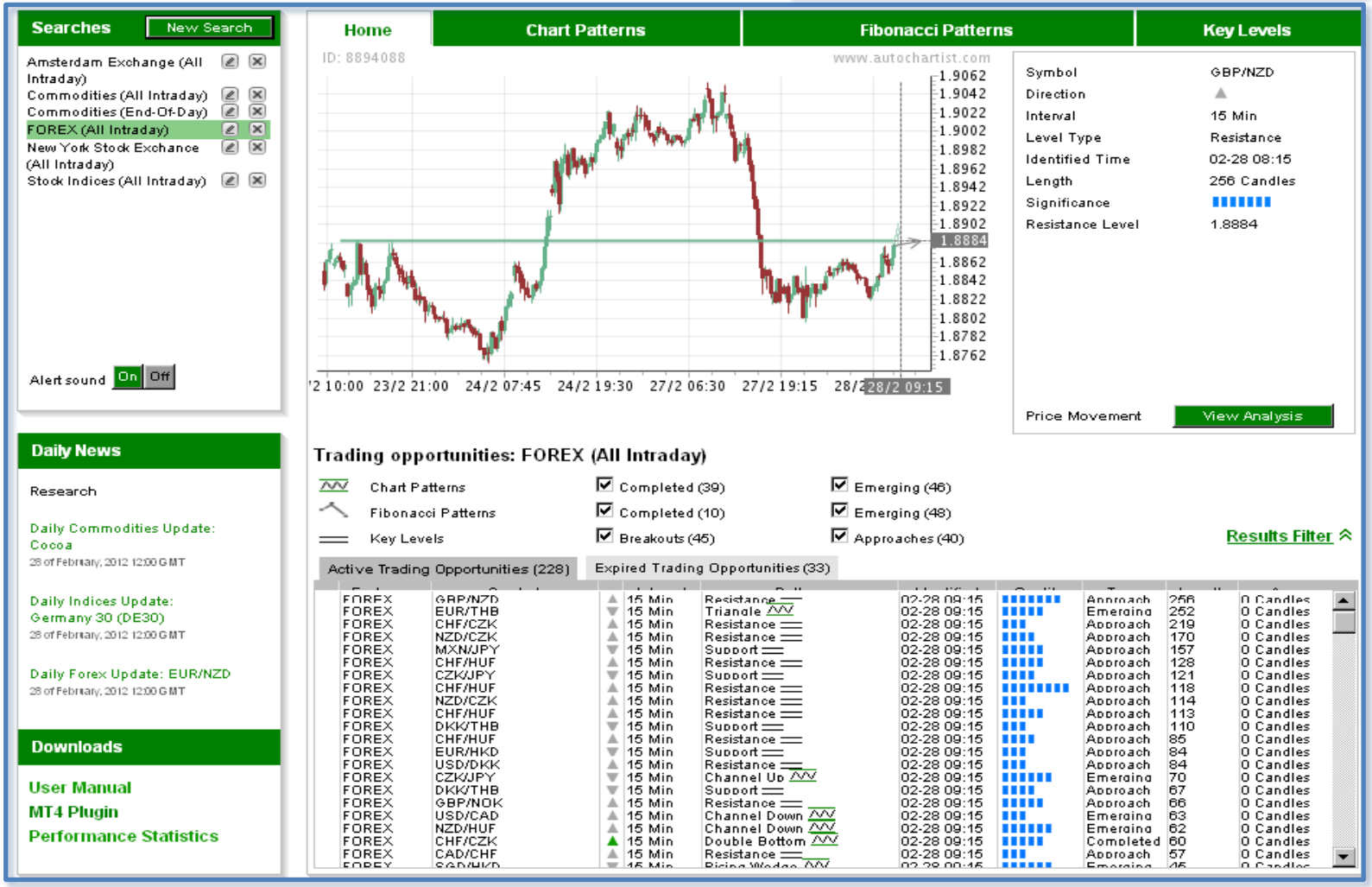
In order to activate the Autochartist on your WHSFutureStation, first go to Extras where you choose Data Sources ...
The Data Sources window opens with several tabs availaible, go to WHS. Please enter a valid email address to add Autochartist to your account.



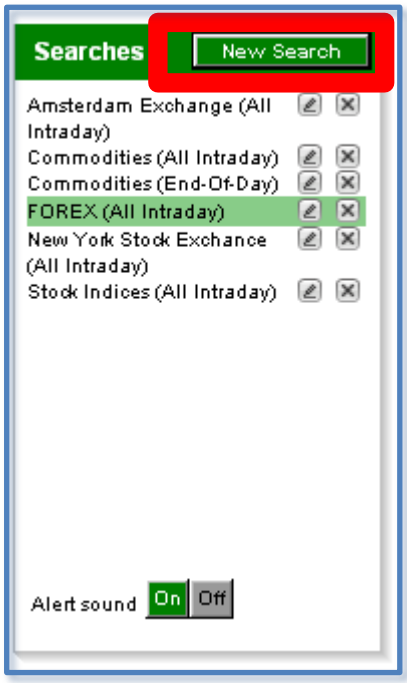
Global overview



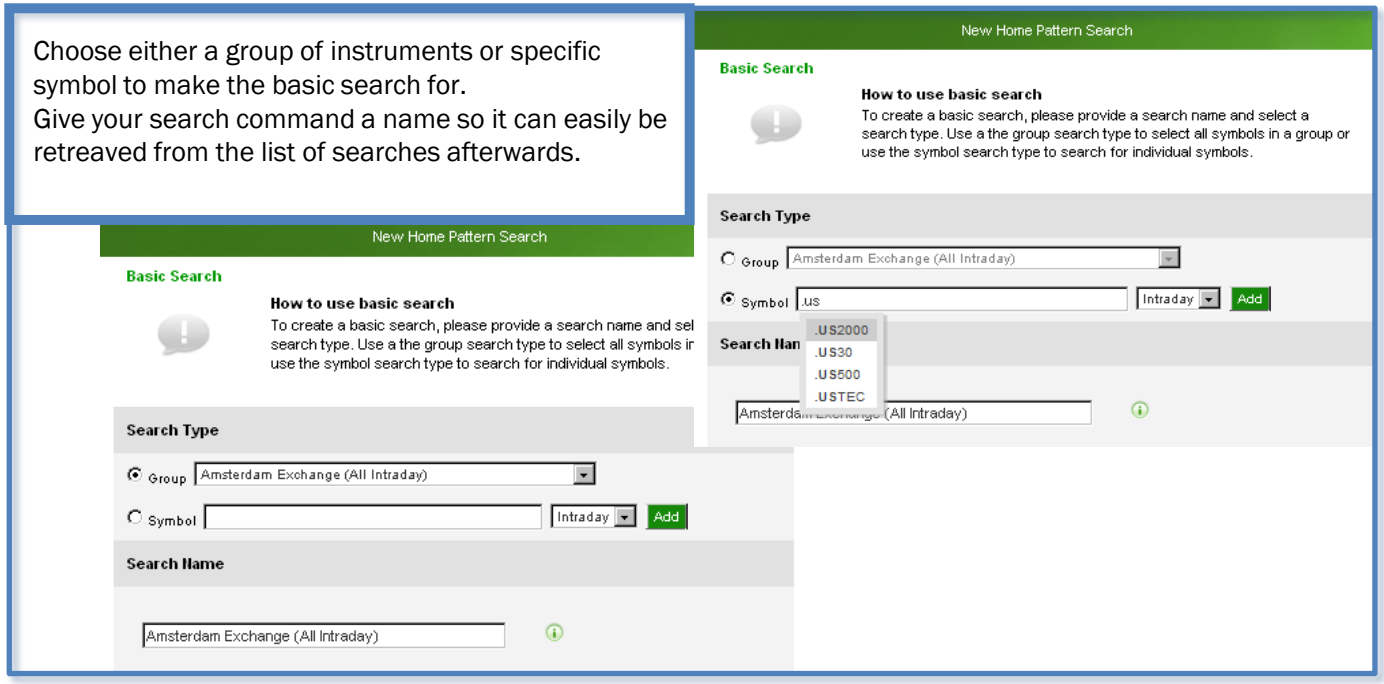




Basic Search

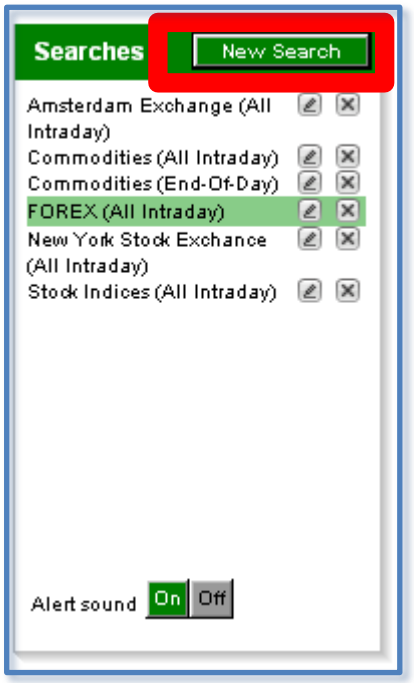


Choose either a group of instruments or specific symbol to make the basic search for.
Give your search command a name so it can easily be retreaved from the list of searches afterwards.

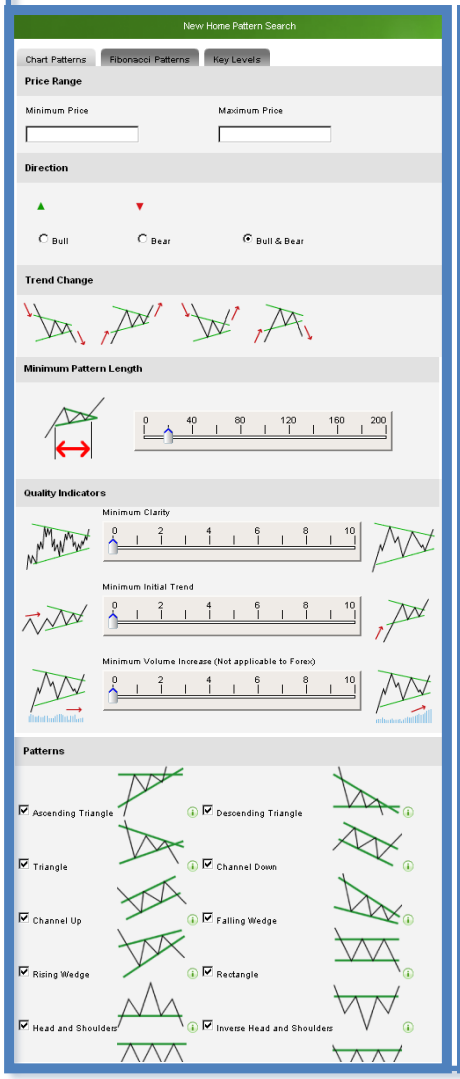


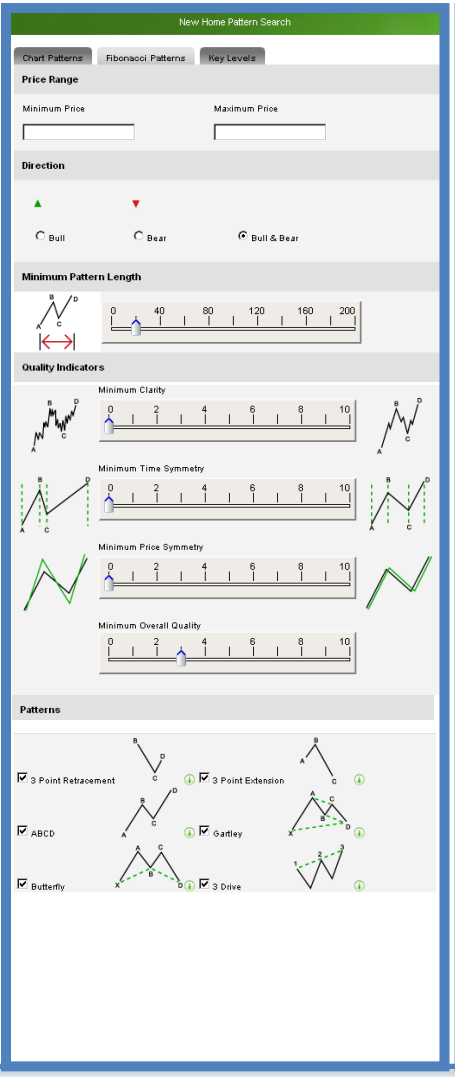
Click on the Create Search button to validate the query. Once submitted the Search will be added to your list of Searches and 'Home' section of the screen will be updated accordingly.

Advanced Search

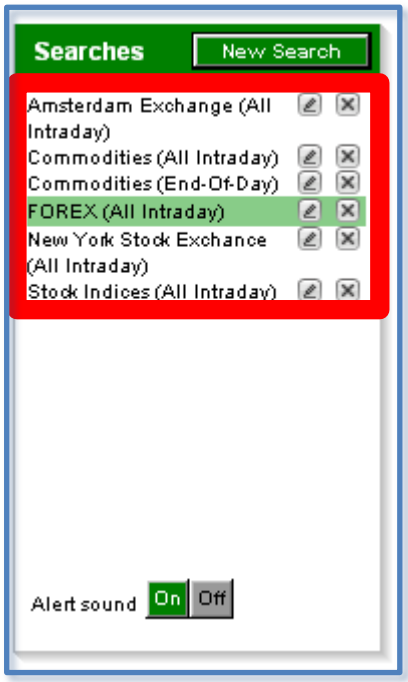


Choose for the Advanced Search options and limit the search results by direction, trend change, minimum pattern length, indicators or patterns.

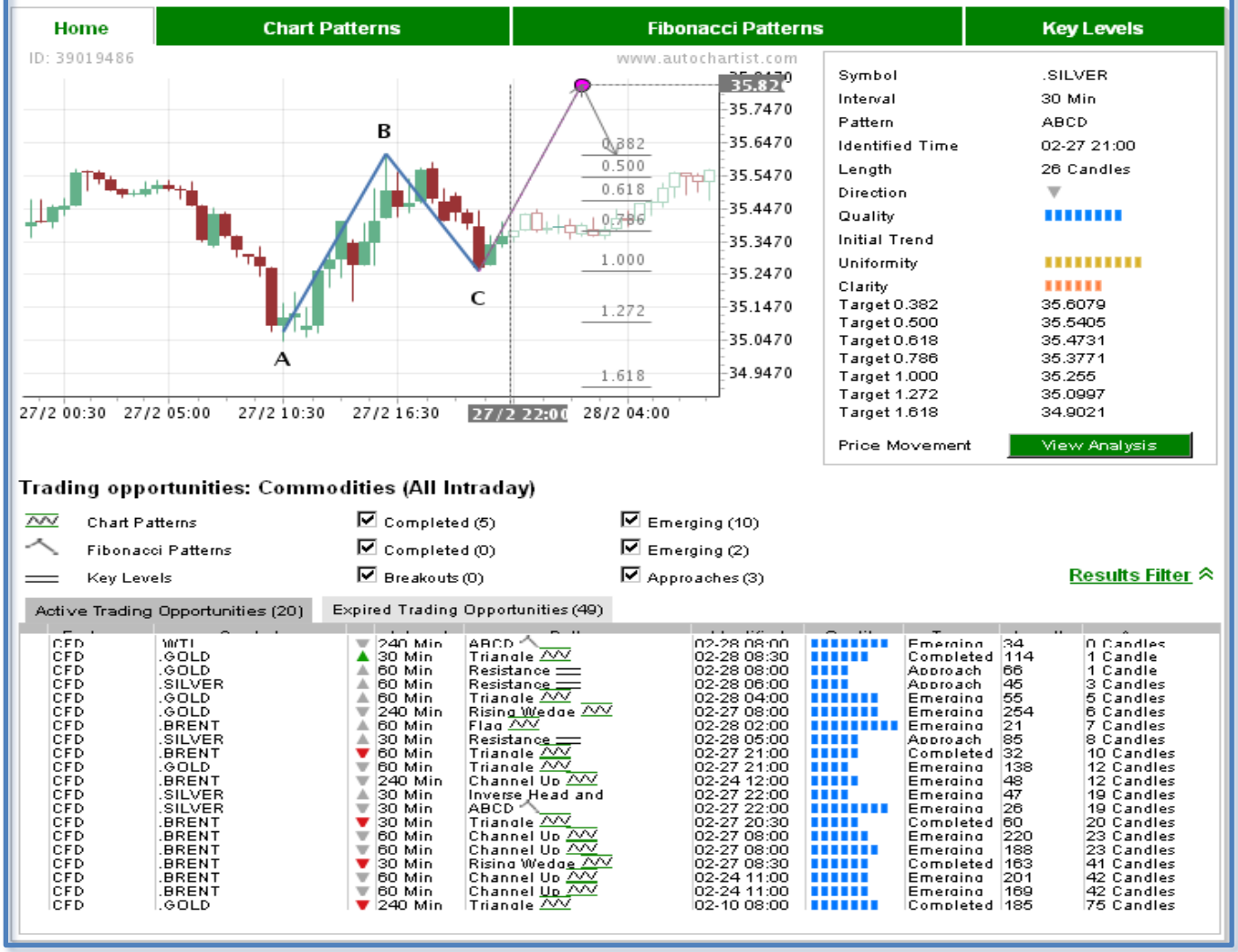




Trade opportunities



By clicking on the queries in the 'Search-window'the screen will automatically show any trade opportunities that are occuring and/or have a occured in the recent past.



Daily News

Searches | New Search

- .US30
- Amsterdam Exchange (All Intraday)
- Commodities (End-Of-Day)
- FOREX (All Intraday)
- New York Stock Exchange (All Intraday)

Alert sound On Off

Daily News

Research

Daily Commodities Update: Cocoa
28 of February, 2012 12:00 GMT

Daily Indices Update: Germany 30 (DE30)
28 of February, 2012 12:00 GMT

Daily Forex Update: EUR/NZD
28 of February, 2012 12:00 GMT

Downloads

User Manual
MT4 Plugin
Performance Statistics

Home | Trader Community

autochartist.com™

Daily Indices Update: Germany 30 (DE30)

Trader Community

Education
- Getting Started with Autochartist
- Chart Patterns
- Entries
- Quality Indicators
- Emerging vs. Complete Patterns
- Platform Customization
- Fibonacci
- PowerStats
- Key Levels

Research
- Daily Forex Articles
- Weekly SCX Articles
- Анализ Финам
- STI Update
- Weekly Forex Articles
- Daily Indices Articles
- Weekly Indices Articles
- Daily Commodities Articles
- Weekly Commodities Articles
- Daily FTSE Articles
- Weekly ASX Articles

Daily Indices Update: Germany 30 (DE30)

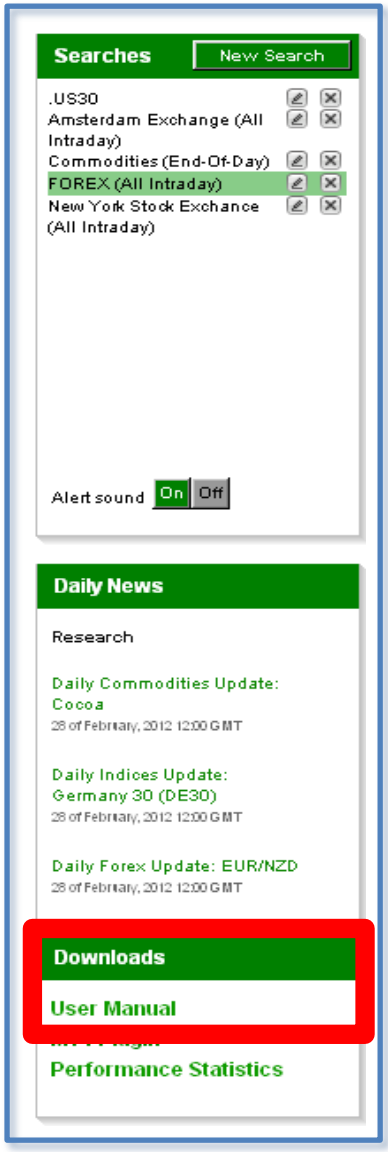
28 of February, 2012

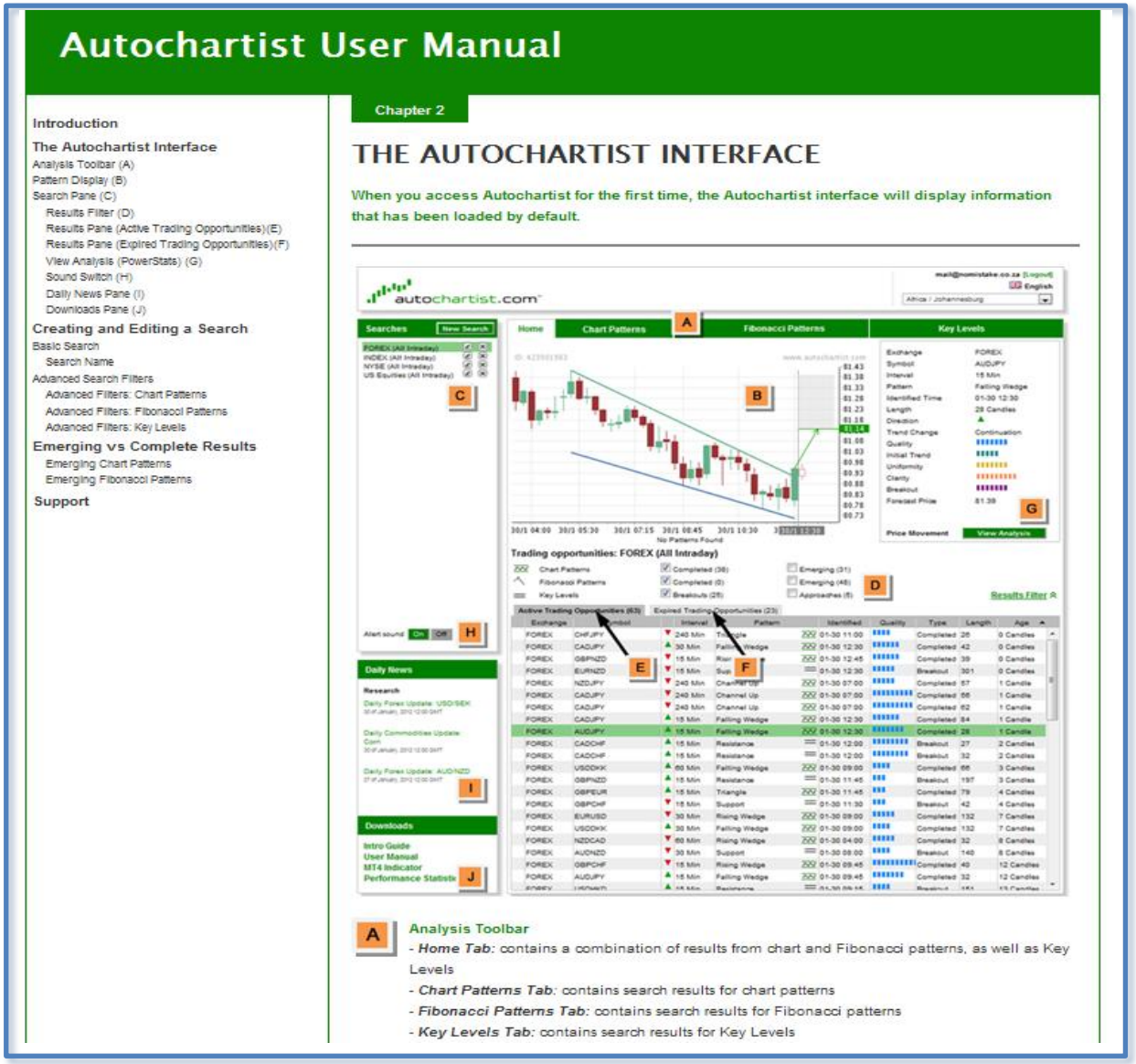
By James A. Hyerczyk

A late session rally in the Germany 30 (DE30) stock index CFD helped form the support line of a pennant chart pattern, triggering a breakout through the resistance level. The penetration of this level was weak, but the close near the high suggests a follow-through rally is likely. Increased momentum and better-than-average volume will be needed to drive this market into the Autochartist forecast price zone at 6930.99 to 7044.15.

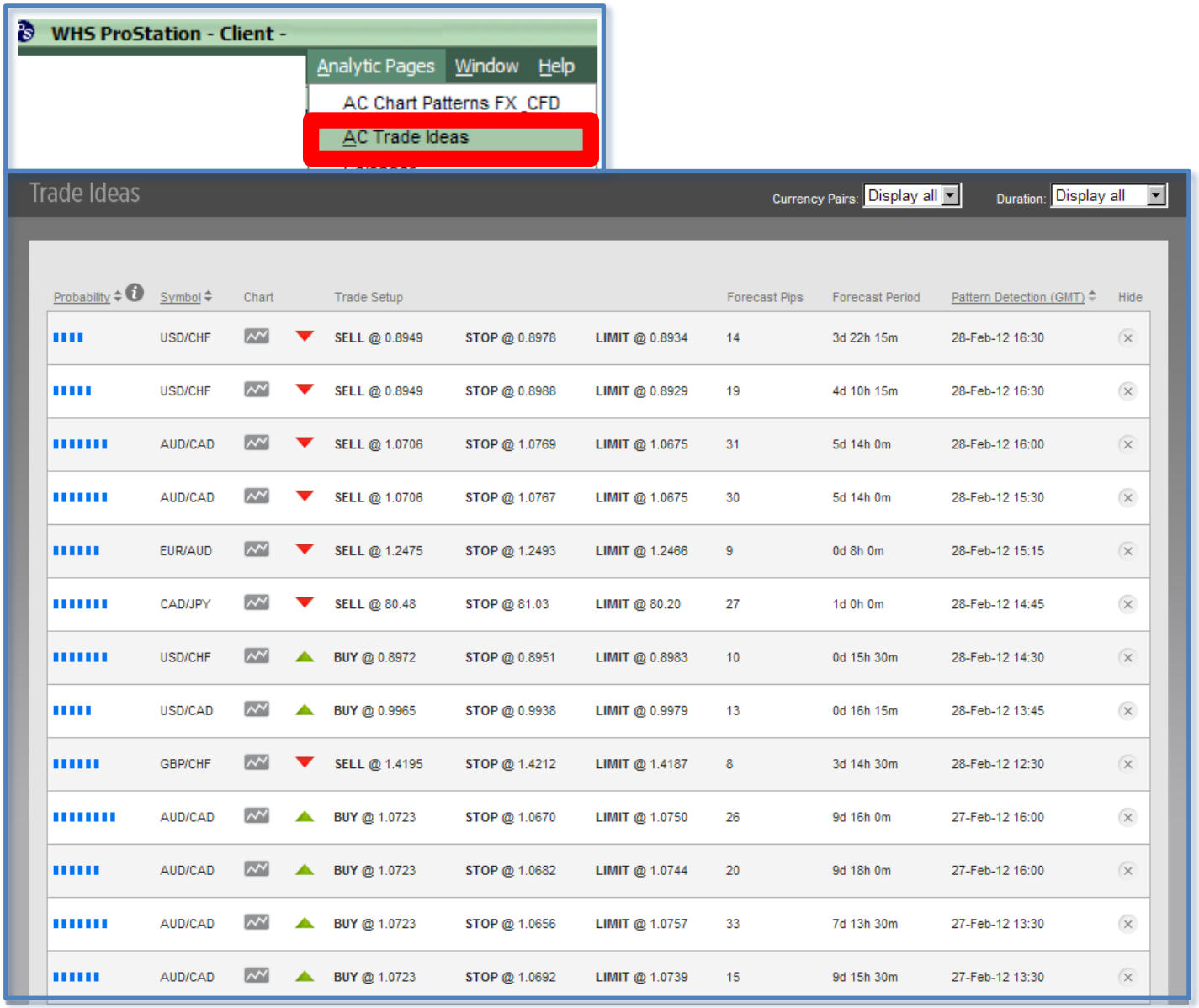
The overall quality rating of the chart pattern is a solid 8-bars. The initial trend which measures the strength of the market prior to the chart pattern's formation is the maximum 10-bars. Since the breakout was also to the upside, Autochartist has identified the trend change as a continuation. The uniformity indicator looks for equidistant tops and bottoms. Its 6-bar rating suggests that their existence is slightly better than average. The clarity indicator identifies the presence of market noise. Its 7-bar rating indicates that the existence of "market gaps" and "market spikes" is below

User Manuals





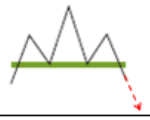
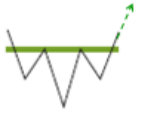
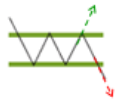
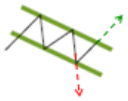
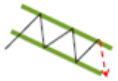
Trade Ideas

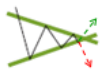
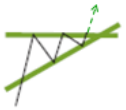
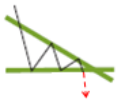
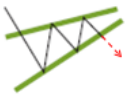
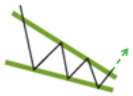


Probability	Symbol	Chart		Trade Setup			Forecast Pips	Forecast Period	Pattern Detection (GMT)	Hide
▮▮▮▮	USD/CHF		▼	SELL @ 0.8949	STOP @ 0.8978	LIMIT @ 0.8934	14	3d 22h 15m	28-Feb-12 16:30	
▮▮▮▮▮	USD/CHF		▼	SELL @ 0.8949	STOP @ 0.8988	LIMIT @ 0.8929	19	4d 10h 15m	28-Feb-12 16:30	
▮▮▮▮▮▮▮	AUD/CAD		▼	SELL @ 1.0706	STOP @ 1.0769	LIMIT @ 1.0675	31	5d 14h 0m	28-Feb-12 16:00	
▮▮▮▮▮▮▮	AUD/CAD		▼	SELL @ 1.0706	STOP @ 1.0767	LIMIT @ 1.0675	30	5d 14h 0m	28-Feb-12 15:30	
▮▮▮▮▮▮	EUR/AUD		▼	SELL @ 1.2475	STOP @ 1.2493	LIMIT @ 1.2466	9	0d 8h 0m	28-Feb-12 15:15	
▮▮▮▮▮▮▮	CAD/JPY		▼	SELL @ 80.48	STOP @ 81.03	LIMIT @ 80.20	27	1d 0h 0m	28-Feb-12 14:45	
▮▮▮▮▮▮▮	USD/CHF		▲	BUY @ 0.8972	STOP @ 0.8951	LIMIT @ 0.8983	10	0d 15h 30m	28-Feb-12 14:30	
▮▮▮▮▮	USD/CAD		▲	BUY @ 0.9965	STOP @ 0.9938	LIMIT @ 0.9979	13	0d 16h 15m	28-Feb-12 13:45	
▮▮▮▮▮▮	GBP/CHF		▼	SELL @ 1.4195	STOP @ 1.4212	LIMIT @ 1.4187	8	3d 14h 30m	28-Feb-12 12:30	
▮▮▮▮▮▮▮▮	AUD/CAD		▲	BUY @ 1.0723	STOP @ 1.0670	LIMIT @ 1.0750	26	9d 16h 0m	27-Feb-12 16:00	
▮▮▮▮▮▮	AUD/CAD		▲	BUY @ 1.0723	STOP @ 1.0682	LIMIT @ 1.0744	20	9d 18h 0m	27-Feb-12 16:00	
▮▮▮▮▮▮▮	AUD/CAD		▲	BUY @ 1.0723	STOP @ 1.0656	LIMIT @ 1.0757	33	7d 13h 30m	27-Feb-12 13:30	
▮▮▮▮▮▮	AUD/CAD		▲	BUY @ 1.0723	STOP @ 1.0692	LIMIT @ 1.0739	15	9d 15h 30m	27-Feb-12 13:30	

Chart patterns

The importance of chart patterns in trading is a given. WHS AutoChartist is a tool that scans for emerging and completed chart patterns. It also scans and projects Fibonacci patterns. The tool works in different time frames (15', 30', 60', 240' and day) and can recognize patterns on individual shares, market indices, currencies and commodities.

	The **Head and Shoulders** chart pattern is a significant trend reversal pattern. The break of the neckline is the signal to go short. The intitial stop is placed a bit above the highs of the head. The distance between the head and the neckline can be used as minimum target area.
	The inverse **Head and Shoulders** chart pattern is a significant trend reversal pattern. The break of the neckline is the signal to go long. The intitial stop is placed a bit below the lows of the head. The distance between the head and the neckline can be used as minimum target area.
	**Rectangles**: There are two trading possibilities: Scenario 1 – **Breakout**: You enter the trade in the direction of the breakout of the pattern. This can be easily down with an OCO order. Scenario 2 – **Range Trading**: You are apekulating that the price stays within the range. You short at the top and buy at the low of the range. Because of the possibility of scenario 1 always place a tight stop!
 	**Chanels** also offer two possibilities of trading: Scenario 1 – **Breakout**: You enter he trade in the direction of the breakout of the pattern. The initial stop is placed below/above the last significant low/high. Scenario 2 – **Range Trading**: You are apekulating that the price stays within the range. You short at the top and buy at the low of the range. Because of the possibility of scenario 1 always place a tight stop (especially when going long)!
	Flags are nice trading patterns. You have a small rectangle or channel after a sharp (up or downward) move. The trade is taken into the direction of the trend. The trade is entered with the break of the pattern. The stop should be placed at the low of the pattern. As minimum target the move before the flag can be projected. Because a sharp move is expected after this pattern you can also try to use a trailing stop.
	Pennants are nice trading patterns. You have a small triangle after a sharp (up or downward) move. The trade is taken into the direction of the trend. The stop should be placed at the low/high of the pattern. As minimum target the move before the flag can be projected. Because a sharp move is expected after this pattern you can also try to use a trailing stop.

	**Symmetrical Triangles** indicate that the market has no real trend or direction. The trade is then taken in the direction of the breakout. Ideally this breakout happens at around ¾ of the pattern. Often the other leg then works as a trendline.
	**Ascending Triangles** are appearing in the consolidation of an upward trend. The pattern is finished with the break of the horizontal resistance line. This is a very good point to use a buy-stop order. Ideally this break happens after ¾ of the pattern. Often the other leg then works as a trendline.
	**Descending Triangles** are appearing in the consolidation of a downward trend. The pattern is finished with the break of the horizontal resistance line. This is a very good point to use a sell-stop order. Ideally this break happens after ¾ of the pattern .Often the other leg then works as resistance.
	**Wedge Continuation** is similar to a flag or a pennant. It´s a small consolidation in a trend. The break in the direction of the trend is then used as entry point. The stop can be placed above the last significant highs.
	**Wedge Reversal** indicates a reversal of the trend. The breakout of the pattern is used as entry. The stop can be placed below the last significant lows. Like this you have an excellent risk/reward ratio.
	Double Tops are strong trend reversal patterns. You enter into a short position after the break of the middle low. The stop is then placed a bit above the highs. Thinking of the possibility of a triple top, you should leave a bit of space. This pattern offers a very good risk/reward ratio.
	Double Bottoms are strong trend reversal patterns. You enter into a long position after the break of the last high. The stop is then placed a bit below the lows. Thinking of the possibility of a triple bottom, you should leave a bit of space. This pattern offers a very good risk/reward ratio.
	Triple Tops are strong trend reversal patterns. They appear if after a double top the price is testing the latest highs again. You enter into a short position after the break of the last low. The stop is then placed a bit above the highs. This pattern also offers a very good risk/reward ratio.
	Triple Bottoms are strong trend reversal patterns. They appear if after a double bottom the price is testing the lows again. You enter into a long position after the break of the last high. The stop is then placed a bit below the lows. This pattern also offers a very good risk/reward ratio.

Disclaimer

DISCLAIMER: The Autochartist service includes chart pattern identification in respect of foreign currencies, commodities, equities and stocks. There are potential risks relating to investing and trading. You must be aware of such risks and familiarize yourself in regard to such risks and to seek independent advice relating thereto. You should not trade with money that you cannot afford to lose. The Autochartist service and its content should not be construed as a solicitation to invest and/or trade. You should seek independent advice in this regard. Past performance is not indicative of future performance. No representation is being made that any results discussed within the service and its related media content will be achieved. All opinions, news, research, analyses, prices or other information is provided as general market commentary and not as investment advice. Autochartist, MDIO Software, their members, shareholders, employees, agents, representatives and resellers do not warrant the completeness, accuracy or timeliness of the information supplied, and they shall not be liable for any loss or damages, consequential or otherwise, which may arise from the use or reliance of the Autochartist service and its content.